

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113 4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2014 AND FY 2015
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Lakes International Language Academy District Number: 4116

FUND	FY 2014 BEGINNING FUND BALANCES	FY 2014 ACTUAL REVENUES AND TRANSFERS IN	FY 2014 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 ACTUAL FUND BALANCES	FY 2015 BUDGET REVENUES AND TRANSFERS IN	FY 2015 BUDGET EXPENDITURES AND TRANSFERS OUT
General Fund/Restricted				\$	\$	\$
General Fund/Other	\$ 1,902,660.00	\$ 5,646,529.00	\$ 5,897,616.00	\$ 1,651,573.00	\$ 6,274,531.00	\$ 6,190,677.00
Food Service Fund				\$	\$	\$
Community Service Fund	\$ 361,604.00	\$ 455,249.00	\$ 429,754.00	\$ 387,099.00	\$ 729,763.00	\$ 784,970.00
Building Construction Fund	\$	\$	\$	\$	\$	\$
Debt Service Fund	\$	\$	\$	\$	\$	\$
Trust Fund	\$	\$	\$	\$	\$	\$
Internal Service Fund	\$			\$		
* OPEB Revocable Trust Fund	\$	\$	\$	\$	\$	\$
OPEB Irrevocable Trust Fund	\$	\$	\$	\$	\$	\$
OPEB Debt Service Fund	\$	\$	\$	\$	\$	\$
TOTAL - ALL FUNDS	\$ 2,264,264.00	\$ 6,101,778.00	\$ 6,327,370.00	\$ 2,038,672.00	\$ 7,004,294.00	\$ 6,975,647.00
LONG-TERM DEBT						
Outstanding July 1, 2013	\$ 7,605,000.00					\$
Plus: New Issues	\$ 9,590,748.00					
Less: Redeemed Issues	\$					
Outstanding June 30, 2014	\$ 17,195,748.00					
SHORT-TERM DEBT						
Certificates of Indebtedness	\$					\$ 6,101,778.00
Other Short Term Indebtedness	\$					\$ 692.14
						\$ 8,815.81

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post Employment Benefits (OPEB)

End of worksheet

ED 00110 37

07

**JUNE 30, 2015
PROJECTED FUND
BALANCES**

\$
\$ 1,735,427.00
\$
\$ 331,892.00
\$
\$
\$
\$
\$
\$
\$
\$ 2,067,319.00

Division of School Finance
1500 Highway 36 West Roseville, MN
55113 4266

**DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY
2016 AND FY 2017**

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Lakes International Language Academy District Number: 4116

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT
General Fund/Restricted	\$	\$	\$	\$	\$	\$
General Fund/Other	\$ 1,748,334.00	\$ 7,877,867.00	\$ 7,778,844.00	\$ 1,876,107.00	\$ 9,304,084.00	\$ 9,093,364.00
Food Service Fund	\$	\$	\$	\$	\$	\$
Community Service Fund	\$ 311,311.00	\$ 778,767.00	\$ 818,580.00	\$ 271,498.00	\$ 818,254.00	\$ 937,393.00
Building Construction Fund	\$	\$	\$	\$	\$	\$
Debt Service Fund	\$	\$	\$	\$	\$	\$
Trust Fund	\$	\$	\$	\$	\$	\$
Internal Service Fund	\$	\$	\$	\$	\$	\$
* OPEB Revocable Trust Fund	\$	\$	\$	\$	\$	\$
OPEB Irrevocable Trust Fund	\$	\$	\$	\$	\$	\$
OPEB Debt Service Fund	\$	\$	\$	\$	\$	\$
TOTAL - ALL FUNDS	\$ 2,059,645.00	\$ 8,656,634.00	\$ 8,597,424.00	\$ 2,147,605.00	\$ 10,122,338.00	\$ 10,030,757.00
LONG-TERM DEBT - Bonds					CURRENT STATUTORY OPERATING DEBT PER	
Outstanding July 1, 2015	\$ 17,265,000.00				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN	\$
Plus: New Issues	\$ -				EXCESS OF 2.5% OF EXPENDITURES 06/30/2016	
Less: Redeemed Issues	\$ (64,648.00)				COST PER STUDENT - AVERAGE DAILY	
Outstanding June 30, 2016	\$ 17,200,352.00				MEMBERSHIP (ADM) 06/30/2016	
LONG-TERM DEBT - Pension					TOTAL OPERATING EXPENDITURES	\$
Outstanding July 1, 2015	\$ 3,164,054.00				FY 2016 TOTAL ADM SERVED + TUITIONED OUT	
TRA and PERA Pension Increase	\$ 787,894.00				FY 2016 OPERATING COST PER ADM	\$
Outstanding June 30, 2016	\$ 3,951,948.00					

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post Employment Benefits (OPEB)

End of worksheet

ED 00110 37

07

**JUNE 30, 2017
PROJECTED FUND
BALANCES**

\$
\$ 2,086,827.00
\$
\$ 152,359.00
\$
\$
\$
\$
\$
\$
\$
\$ 2,239,186.00

8,597,424.00
878.69
9,784.37

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